

## FinCom Meeting Minutes 4/2/2018 6:30PM

Attendees: Tom Ellis, Brad Beaudoin, Nathan Kelly, Gary Roberts, Forbes Durey, Andy Gould

No Public comment

Reviewed request from Board of selectmen on 3/26/2018 to increase the "Memorial Day Expense" line item in the FY2019 budget from \$1,000 to \$5,000. The rationale from the selectmen was that because it's the year of the Town's bicentennial, it would be nice to have additional resources for the parade and reception to follow. Chairman Roberts proposed approval of this item contingent upon STM article #5 "snow and ice removal" being subsumed at the end of FY2018. Vote 5-0 in favor.

Reviewed Ch 61b notice of intent to sell of a 16 acre lot of land at 0 Middle St. Intended use for land is residential. After review of the topography of the land and continuous structures the finance committee decided not to recommend purchase of this parcel. Vote 5-0.

Reviewed basic structure of town meeting document:

Dr. Beaudoin reviewed CIC summary section and with recommendation of the committee will condense the report to 1 paragraph and the stabilization chart will be added as an appendix.

Further reviewed language of the article rationals and minor changes were made.

Reviewed the cost of printing the town meeting materials. Beaudoin offered to print them himself on a Monday or Tuesday to save on printing costs which are estimated at \$1,000.

Andy provided an update to insurance cost estimates. Initially a 10% increase was budgeted, however the final number is 6%. This does not include the police dept. which has its own insurance through the police union.