

FinCom Meeting Minutes 6/11/2018 6:00PM

Attendees: Brad Beaudoin, Nathan Kelly, Gary Roberts, Forbes Durey

No public comment.

A request for an end of year transfer from DPW: \$5,000 to be transferred from Town building operating expenses for major repairs to the John Deer tractor. Committee voted 4:0 to approve this transfer.

There were 4 other requests for end of year transfer, all involving sums from \$2,000-\$5,000 transferred from supply line items to salaries. Roberts stated that the reason for the transfers to salaries were increased work duties placed on the existing staff accommodating changes for the town manager. These transfers were approved 4-0. Original transfer requests attached to these minutes

Other town committee updates:

DLS report is late. It should be released in a few weeks.

Investment committee: the towns investments seem to be doing well with a 4% return which is above the market average for the reporting interval.

Education/School building committee: the Town manager will be taking the FinCom position. Kelly did express some interest in the position as well and may ask to join.

Roberts had a conversation with Joe Anderson about the role of FinCom with the addition of a Town Manager. As far as Selectman Anderson understands, the roles of the finance committee will not change.

Next meeting: 7/16/18

TOWN OF WEST NEWBURY

Request For Appropriation Transfers Between or Within Departments

(To be submitted in quadruplicate with documentation)

BOARD OF SELECTMEN & FINANCE COMMITTEE
TOWN OF WEST NEWBURY

Date 5/25/18

Members:

Request is hereby made for the following transfer between departmental appropriations in accordance with Chapter 44, Section 33B of the Massachusetts General Laws:

Amount requested: \$ 2,000.00

1. To be transferred from 1455201 Annual Audit
(Give name of appropriation and Account#)

Present balance in above appropriation: \$ 2,000.00

To 1455112 Finance Dept. Salaries & Wages

Present balance in above appropriation: \$ 24,161.45

Explanation for requested transfer:

To cover anticipated deficits due to salary increases and increase in hours worked.

To

Request submitted by (signature
required):

Laurie Myer, Town Accountant
Officer or Department Head

APPROVALS

Board of Selectmen:

Date of Meeting: 5/29/18

Number Present and Voting: 3

Approved by Majority, list vote: 3-0-0

Transfer disapproved (checkmark): _____

Signature: _____

Chairperson, Board of Selectmen

Finance Committee:

Date of Meeting: _____

Number Present and Voting: _____

Approved by Majority, list vote: _____

Transfer disapproved (checkmark): _____

Signature: _____

Chairperson, Finance Committee

TOWN OF WEST NEWBURY

Request For Appropriation Transfers Between or Within Departments

(To be submitted in quadruplicate with documentation)

BOARD OF SELECTMEN & FINANCE COMMITTEE
TOWN OF WEST NEWBURY

Date 5/25/18

Members:

Request is hereby made for the following transfer between departmental appropriations in accordance with Chapter 44, Section 33B of the Massachusetts General Laws:

Amount requested: \$ 5,300.00

I. To be transferred from 1455301 Technology Expenses
(Give name of appropriation and Account#)

Present balance in above appropriation: \$ 7861.19

To 1455112 Finance Dept. Salaries & Wages

Present balance in above appropriation: \$ 24,161.45

Explanation for requested transfer:

To cover anticipated deficits due to salary increases and increase in hours worked.

Request submitted by (signature required):

Laurie Myrland, Town Accountant
Officer or Department Head

APPROVALS

Board of Selectmen:

Date of Meeting: 5/29/18

Number Present and Voting: 3

Approved by Majority, list vote: 3-0-0

Transfer disapproved (checkmark): _____

Signature: _____

Chairperson, Board of Selectmen

Finance Committee:

Date of Meeting: _____

Number Present and Voting: _____

Approved by Majority, list vote: _____

Transfer disapproved (checkmark): _____

Signature: _____

Chairperson, Finance Committee

TOWN OF WEST NEWBURY

Request For Appropriation Transfers Between or Within Departments

(To be submitted in quadruplicate with documentation)

BOARD OF SELECTMEN & FINANCE COMMITTEE
TOWN OF WEST NEWBURY

Date 5/25/18

Members:

Request is hereby made for the following transfer between departmental appropriations in accordance with Chapter 44, Section 33B of the Massachusetts General Laws:

Amount requested: \$ 2,000.00

1. To be transferred from 1225400 Selectmen's Operating Expenses
(Give name of appropriation and Account#)

Present balance in above appropriation: \$ 4017.13

To 1225112 Selectmen's Appt. Pers. Salaries

Present balance in above appropriation: \$ 1718.73

Explanation for requested transfer:

To cover anticipated deficit due to salary increases and additional help in the selectmens office.

To

Request submitted by (signature
required) :

Laurie Gypuris Town Accountant
Officer or Department Head

APPROVALS

Board of Selectmen:

Date of Meeting: 5/29/18

Number Present and Voting: 3

Approved by Majority, list vote: 3-0-0

Transfer disapproved (checkmark) : _____

Signature: _____

Chairperson, Board of Selectmen

Finance Committee:

Date of Meeting : _____

Number Present and Voting: _____

Approved by Majority, list vote : _____

Transfer disapproved (checkmark) : _____

Signature: _____

Chairperson, Finance Committee

TOWN OF WEST NEWBURY

Request For Appropriation Transfers Between or Within Departments

(To be submitted in quadruplicate with documentation)

BOARD OF SELECTMEN & FINANCE COMMITTEE
TOWN OF WEST NEWBURY

Date 5/25/18

Members:

Request is hereby made for the following transfer between departmental appropriations in accordance with Chapter 44, Section 33B of the Massachusetts General Laws:

Amount requested: \$ 4,000.00

I. To be transferred from 1225300 Professional & Tech Services
(Give name of appropriation and Account#)

Present balance in above appropriation: \$ 5,549.97

To 1225112 Selectmen's Appt Pw Salaries

Present balance in above appropriation: \$ 1710.73

Explanation for requested transfer:

To cover anticipated deficit due to salary increase and additional help in the selectmens office.

To

Request submitted by (signature
required) :

Laurie Zjurik, Town Accountant
Officer or Department Head

APPROVALS

Board of Selectmen:

Date of Meeting: 5/29/18

Number Present and Voting: 3

Approved by Majority, list vote: 3-0-0

Transfer disapproved (checkmark) : _____

Signature: _____

Chairperson, Board of Selectmen

Finance Committee:

Date of Meeting : _____

Number Present and Voting: _____

Approved by Majority, list vote : _____

Transfer disapproved (checkmark) : _____

Signature: _____

Chairperson, Finance Committee