

**West Newbury Finance Committee**  
**Minutes of the meeting**  
**Monday, April 3, 2017**

Chairman Codair called the Finance Committee meeting to order at 7:05 p.m. in the second floor hearing room of the 1910 Building with Ms. Grammer, Mr. DeLena, Mr. Ellis, Mr. Phillips, and Mr. Winch in attendance. Also in attendance was Mr. Gould. He provided additional information on Articles #5 and #6.

There being no public comment, the Committee considered its agenda.

**Annual and Special Town Meeting**  
**Articles 1 through 5 Rationales**

FinCom members reviewed and edited rationales for the FinCom Booklet.

**Article 6:** To see if the Town will (i) vote to authorize the Board of Water Commissioners and/or the Board of Selectmen to acquire by purchase, gift or eminent domain, for Water Department purposes and for general municipal purposes, the fee interest in a certain parcel of real estate, with all buildings and improvements thereon, located at 31 Dole Place, West Newbury, MA containing approximately 8.71 acres of land and as shown on Assessors' Map 10 as Lot 640 or any part therefore, together with and subject to all rights, restriction and easements of record, on such terms and conditions as the Board of Water Commissioners and/or the Board of Selectmen may determine; (ii) to appropriate \$TBD or some other amount to pay costs of purchasing the property described herein, including the payment of all costs incidental and related thereto, and to determine whether this amount should be raised by borrowing, water department fees, transfer from available funds or otherwise; (iii) to authorize the Board of Water Commissioners and Board of Selectmen to enter into all agreements and execute any and all instruments as may be necessary to effect said acquisition or purchase; or (iv) to take any other action in relation thereto. By request of the Board of Water Commissioners/Board of Selectmen.

Mr. Gould reported the BOS voted 3-0-0 in favor and are currently in negotiation with the Dole Place landowners. There remains no dollar amount. However, passing the article at Town Meeting allows the BOS to purchase the property for the town. Chairman Codair suggested changing some of the verbiage in the rationale.

*FinCom voted to approve, 6-0-0.*

Rationale: Ms. Grammer

**Article 7:** To see if the Town will vote to transfer from Community Preservation Act Funds the sum of \$500,000.00 in order to acquire by purchase, gift or eminent domain the fee interest in a portion of the property located at 31 Dole Place, West Newbury as shown on Assessors Map 1 as Lot 640, said sum to be taken from the CPA Open Space and Recreation Reserve and from the Undesignated CPA Retained Reserve, or take any other action relative thereto. By request of the Community Preservation Committee, the Board of Selectmen and the Board of Water Commissioners.

Mr. Gould reported the BOS voted 3-0-0 in favor and the amount of \$500,000.00 from CPA funds. *FinCom voted to approve, 6-0-0.*  
 Rationale: Ms. Grammer

### **Articles 8 through 18 Rationales**

FinCom members reviewed and edited rationales for the FinCom Booklet.

**Article 19:** To see if the Town will vote to allocate and/or reserve from the Community Preservation Fund annual revenues, the amounts recommended by the Community Preservation Committee for Community Preservation Projects, Committee Administrative Expenses, and other expenses in Fiscal Year 2018, with each item to be considered a separate appropriation or take any other action relative thereto. By request of the Community Preservation Committee.

#### **Allocate Reserves:**

From FY 2018 estimated revenues for Community Housing Reserve:	\$38,423.00
From FY 2018 estimated revenues for Historic Resources Reserve:	\$38,423.00
From FY 2018 estimated revenues for Open Space & Recreation Reserve:	\$38,423.00
From FY 2018 estimated revenues for Committee Administrative Expenses:	\$18,109.00
From FY 2018 estimated revenues for Budgeted Reserve:	\$228,806.41
<b>TOTAL</b>	<b>\$362,184.41</b>

*FinCom voted in favor, 6-0-0.*  
 Rationale: Ms. Grammer

### **Articles 20 through 27 Rationales**

FinCom members reviewed and edited rationales for FinCom Booklet.

### **Special Town Meeting Articles**

#### **Articles 2 through 8 Rationales**

FinCom members reviewed and edited rationales for the FinCom Booklet.

**Article 9:** To see if the Town will vote to adopt a resolution to petition Donald J. Trump, forty-fifth President of the United States, to immediately release his tax returns to the public. [By request of 147 townspeople who signed a petition]

*FinCom members unanimously decided to remove their vote from the warrant and leave it to the will of the town.*

### **FinCom Business**

Chairman Codair requested members review the booklet cover letter. Mr. Ellis inquired as to where one obtains a copy of the town audit. Ms. Grammer replied audits are on the web site. An updated town audit will be on web site following Town Meeting. *Ms. Grammer will post the final FinCom Booklet on the FinCom web site. She will request Mr. McCarron to post on the town web site. Ms. Grammer requested the receipt on revisions of the booklet by Thursday at 6:00 p.m., April 6, 2017. Printing copies of the FinCom Booklet will take place on Friday, April 7, 2017.*

**Future FinCom Meetings**

Monday, April 24, 20 7

- 6:30-Meeting in Annex Building prior to Annual Town Meeting

The meeting adjourned at 8:50 p.m.

Respectfully submitted,

Elisa Grammer  
Secretary

*Meeting Materials*

Draft FinCom Booklet

Omnibus Budget

Articles Spreadsheet

Draft minutes